Record new business levels for the global leasing industry

By Dan Corazzi, CEO, Solifi

THE SOLIFI GLOBAL LEASING REPORT continues a history of tracking the worldwide market for leasing products for 35 years.

For this 48th edition of the World Leasing Yearbook we can report that the global leasing industry posted record new business levels of US$1,706bn in 2025.

This is an impressive increase of 10.8% over the 2024 levels we reported in the last Report of US$1,539bn. The Report shows that the global leasing industry has grown by 55% in the past decade and 341% since the year 2000.

Three regions, North America, Europe and Asia, account for 97% of world leasing volume. New business was up in all global regions in 2025.

North America experienced an increase in new business of 7.8% while Europe was up 15.3%. Business in Asia was up 10.2% making it the third largest region. South America was up 8.2%, Africa 11.4% and Australia/New Zealand 8.7%.



Dan Corazzi, author of this article.

It is essential when analysing this data to stress that the Global Leasing Report employs the US dollar as the common currency baseline for country comparisons, using exchange rates prevailing at the end of the year. (For this Report the date of conversion is December 31, 2025).

During 2025, the US dollar depreciated against most major currencies. The US Dollar Index (DXY), which tracks the dollar against a basket of major trading partners, fell about 9.4% in 2025. The depreciation of the dollar impacts business levels for countries reported in US dollars in this year's Report.

Care should thus be taken when making comparisons year on year for individual countries and regions in this Report as currency fluctuations inevitably impact the US dollar figures in the data.

The growth figures we specify in Table 2 are as actually reported by each country, before conversion into US dollars, so they are unaffected by the vagaries of currency fluctuations. These figures give a true picture of domestic performance year on year.

North America

The North American region consists of the US, Canada, and Mexico. The sector maintains its position as the world's largest leasing market, with new business volume of US$608bn,

Table 1: Volume and growth by region (2024-2025)

Rank by volume	Region	Annual volume (US$bn)	Growth 2024-25 %	Percentage of world market volume 2024	Percentage of world market volume 2025	Change in market share 2024-25
1	N. America	608.35	7.8	36.67	35.66	-1.0
2	Europe	546.64	15.3	30.81	32.05	1.2
3	Asia	494.19	10.2	29.14	28.97	-0.2
4	Aus/NZ	27.14	8.7	1.62	1.59	0.0
5	S. America	21.95	8.2	1.32	1.29	0.0
6	Africa	7.52	11.4	0.44	0.44	0.0
	Total	**1,705.79**				

Source: Solifi Global Leasing Report

representing 36% of the total global market share in equipment leased.

The US is the dominant player of the region, and the largest domestic leasing market. New business volume for the US equipment finance industry increased by 6.8% in 2025 according to the ELFA Annual Survey of Equipment Finance (SEFA).

New business in Canada marginally declined by 0.8% in 2025 and according to data supplied by the Alta Group, Mexico experienced an increase in new business in local currency of 78% in 2025.

Europe

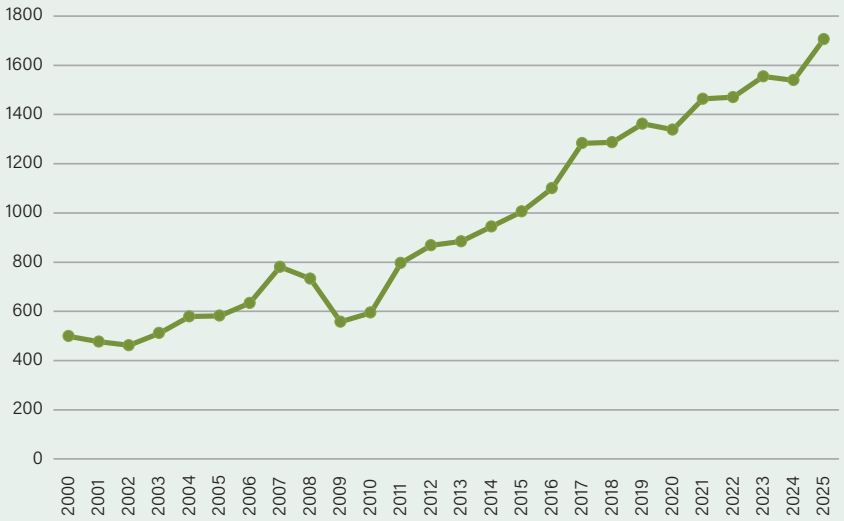
Europe reported an impressive increase in new business of 15.3% in 2025 when expressed in US dollars, bringing total new business to US$547bn. It is the second largest region in the world and accounts for 32% of total world volume. Most of the national European leasing markets enjoyed growth as can be seen in Table 2.

Six European countries (UK, Germany, France, Italy, Poland and Sweden) feature in the world's top 10 countries for new business, contributing 72% of the total European volume.

The UK and Germany are positioned as the third and fourth largest leasing markets in the world and remain the dominant players in Europe. They accounted for 40% of the European market and 13% of the world market in 2025.

In 2025, the UK leasing industry captured US$115bn of new business registering an increase in business volumes of 5% as compared with the previous year and locating it third in the global rankings after the US and China.

Figure 1: World leasing volume 2000-2025 (US$bn)



Source: Solifi Global Leasing Report

READ FULL REPORT

This is a short extract from the Solifi Global Leasing Report as published exclusively in The World Leasing Yearbook 2027.

The full report includes essential data on the global leasing market including a ranking of the Top 50 markets by size, penetration levels, domestic leasing shares and volume by country and region.

To obtain the full 10-page Report, which features 12 tables and graphs and a 4,000 word commentary, please contact adrian@worldleasing.co.uk.

Alternatively, you can purchase a copy of the Yearbook directly on this website.